



SUM COLLEGE OF TEACHER EDUCATION

(Affiliated to Kannur University & Recognized by NCTE, Bangalore)

(ACAD A1/SUMCTE/941/2006 & F.K.L/SEC/291/SRO/NCTE 2006-2007/5428dt. 14-02-2006)

P.O. Muzhappala, Mamba, Kannur Dist, 670611, Kerala

www.sumcte.ac.in Email:sumcte@gmail.com

Ref. No. :

Date :

RESOURCE MOBILIZATION POLICY

SUM Colle of Teacher Education is run by the non-profit organization run by Shamsul Ulama Memorial trust. The trust striving for the academic and social upliftment of the students of the backward area of Malabar area. The sole aim of the trust is to cultivate a strong sense of social responsibility, community engagement and global awareness among our graduates. To uphold the highest standard of professionalism, ethics and integrity in all aspects of our institution. So it's insistent for the Managing committee to keep the mobilization of funds more transparent and to ensure funds are utilized optimally. SUM Colle of Teacher Education has a very strong resource mobilization policy and a very transparent system of fund management.

Being a self-financing college our major source of finance is:

- Fees of the students
- Management fund
- Alumni association
- Donations

The decentralized system of administration, The Parent body, The Managing Committee, the Principal, various committees and wings in the Institution jointly put effort into mobilizing funds and to utilize it at optimal levels. Each wing associated with various fund mobilization and expenditure keeps utmost care and transparency in all the related activities. The Resource mobilization policy focuses on the vision and mission of the institution ensuring accountability and transparency.

All financial transactions in the Institution are subject to financial audit every year. Supervision of the same ranges from the parent body to the lowest level of administration.



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Funds from the Managing Committee are utilized mostly for the development of infrastructural facilities and day-to-day expenses of the Institution. The managing committee's account is audited every year in the month of April.

Contributions from Alumni Association are utilized for the development of the basic needs of the Institution, empowerment of alumni association and welfare of the needy alumni members.

Various awards are given to the students who excel in B.Ed. examinations from management funds.

The institution maintains transparency and accountability in fund mobilization by conducting Internal and External audits regularly. The Management of accounts and all the payments sanctioned are audited internally as well as externally by the agency appointed by the managing committee, in this way the Institution mobilize funds and utilize the resources at optimal level.




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