



MUHAMMED & CO
Chartered Accountants

mark-23

INDEPENDENT AUDITOR'S REPORT

The Principal
SUM College of Teacher Education
PO Mamba, Kannur

Opinion:

We have audited the accompanying Financial Statement of **SUM COLLEGE OF TEACHER EDUCATION** which comprises the Income and Expenditure Account for the period from 01-04-2022 to 31-03-2023 and Balance Sheet as at the year ending on that date.

In our opinion, the accompanying financial statements give a true and fair view of its Income and expenditure for the period from 01-04-2022 to 31-03-2023 and Financial Position as on that date.

Basis for Opinion:

We conducted our audit in accordance with the generally accepted auditing principles in India. Our responsibilities are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our Audit opinion.

Emphasis of Matter

We draw attention to the Following Matters

1. Certificate confirming the balance of FD in favour of University is not obtained for our verification
2. Fixed Asset register are not obtained for our verification
3. Most of the expenses are supported by entities own vouchers only.
4. Certificate confirming the balance of Management account are not obtained for our verification.
5. Due to late appointment we are not in a position to verify the cash balance physically.
6. Fixed assets are not Physically verified.

Responsibilities of Management and Those Charged with Governance for the Financial Statements:

Management is responsible for the preparation and fair presentation of the financial statements, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

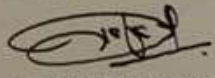
Those charged with governance are responsible for overseeing the entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements:

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements

For **MUHAMMED & CO**
Chartered Accountants
Firm Regn. No: 0180135

Kannur
26-12-2023



UDIN: 24241070BKARKJ2218

CA NAFSAL N.P (Partner)
Membership No. 241070



SUM COLLEGE OF TEACHER EDUCATION, P.O.MAMBA, KANNUR
 (RUN BY IAMIA SHAMSUL ULAMA AL ISLAMIA R NO.135/97, P.O MATTANNURI)

BALANCE SHEET AS AT 31-03-2023

LIABILITIES	AMOUNT	ASSETS	AMOUNT
A. CAPITAL FUND		C. PROPERTIES AND ASSETS	
Opening Balance	-10,49,037.76	(Schedule II)	
Add Surplus	55,155.56	D. CURRENT ASSETS	
		Deposits	
		FD with SBI	7,00,000.00
B. CURRENT LIABILITIES AND PROVISIONS		Cash in Hand and at Bank	
Audit Fee Payable	15,000.00	State Bank of Travancore, Kannur	5,14,971.46
Fees received in Advance	3,38,750.00	State Bank of Travancore, Chakkarakkal	3,049.00
Management Account (Schedule I)	24,26,600.00	Cash in Hand	53,719.42
			5,71,739.88
			17,86,467.80
			17,86,467.80

Notes Forming Part of Accounts (Shedule III)
 As per our report of even date

For SUM College of Teacher Education

For MUHAMMED & CO
 Chartered Accountants
 Firm Regn. No: 0180135

(Signature)

Kannur
 26-12-2023

CA NAFSAL N.P (Partner)
 Membership No. 241070



Manager

(Signature)
 Manager

SUM College of Teacher Education
 P.O. Mambalappuram, Mambalappuram P.O. 670 611

SUM COLLEGE OF TEACHER EDUCATION , P.O.MAMBA, KANNUR
(RUN BY JAMIA SHAMSUL ULAMA AL ISLAMIYA R NO.135/97, P.O MATTANNUR

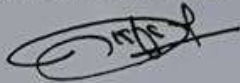
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2023

EXPENDITURE		AMOUNT	INCOME		AMOUNT
To	Advertisement Expense	5,000.00	By	Tuition Fee II Year	24,84,000.00
To	Arts Fee	5,438.00	By	Tuition Fee I Year	28,80,000.00
To	Accounting Charges	8,000.00	By	Miscellaneous Fee	1,20,000.00
To	Audit Fee	12,000.00			
To	Electricity Charges	37,072.00			
To	Cleaning Expenses	7,096.00			
To	Decoration Charges	1,620.00			
To	Entertainment Expense	7,000.00			
To	Printing & Stationary	42,052.00			
To	Computer Maintenance	900.00			
To	Repairing & Maintenance	52,030.00			
To	Demonstration Class Expense	5,500.00			
To	Salary & Allowance	42,20,270.00			
To	Festival Expense	56,981.00			
To	Travelling Allowance	75,100.00			
To	Guest Talk	1,160.00			
To	Internet Charge	8,710.00			
To	Medicine Expense	880.00			
To	Miscellaneous Expense	5,164.00			
To	Other Expense	7,585.00			
To	Papers & Periodicals	14,295.00			
To	Postage & Courier Charge	684.00			
To	Profession Tax	22,500.00			
To	Plumbing Expense	11,865.00			
To	Remuneration For Classes	18,300.00			
To	Rent Expense	18,876.00			
To	Website Renewal	3,800.00			
To	Sports Day Expense	17,050.00			
To	Students Affiliation Fee	53,410.00			
To	Teaching Practise Expense	3,000.00			
To	Teachers Allowance	49,000.00			
To	Tea & Meal	45,584.00			
To	Telephone Charge	480.00			
To	Uniform Expense	54,570.00			
To	Vehicle Maintenance	3,750.00			
To	Wages	19,800.00			
To	University Fee Paid	4,44,782.00			
To	Interest & Bank Charges	10,321.00			
To	Depreciation	77,219.44			
To	Surplus Transferred to Capital Fund	55,155.56			
		54,84,000.00			54,84,000.00

As per our report of even date

For SUM College of Teacher Education

For MUHAMMED & CO
 Chartered Accountants
 Firm Regn. No: 0180135


 CA NAFSAL N.P (Partner)
 Membership No. 241070

Kannur
 26-12-2023



Manager 

Manager
 SUM College of Teacher Education
 P.O. Muzhapala, Kannur Dt. -670 611

23

SUM COLLEGE OF TEACHER EDUCATION, P.O.MAMBA, KANNUR
(RUN BY JAMIA SHAMSUL ULAMA AL ISLAMIYA R NO.135/97, P.O MATTANNUR)
RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31.03.2023

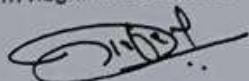
RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
Opening Balance:			
Cash in Hand	4,42,253.42	Accounting Charge	8,000.00
SBI Chakarakkal	2,957.00	Advertisement expense	5,000.00
SBI Kannur	1,81,679.46	Arts fee	5,438.00
Management Account	11,00,000.00	Audit fee	12,000.00
Tution Fee II Year	24,84,000.00	Cleaning Expense	7,096.00
Tution Fee I Year	28,80,000.00	Computer Maintenance	900.00
Miscellaneous Fee	1,20,000.00	Decoration charges	1,620.00
		Demonstration Class Expense	5,500.00
		Electricity Charge	37,072.00
		Entertainment expenses	7,000.00
		Festival expenses	56,981.00
		Guest Talk	1,160.00
		Interest&Bank Charges	10,321.00
		Internet Charges	8,710.00
		Medicine expense	880.00
		Miscellaneous Expense	5,164.00
		Other expense	7,585.00
		Papers & Periodicals	14,295.00
		Plumbing Expense	11,865.00
		Postage & Courier Charges	684.00
		Printing & Stationary	42,052.00
		Profession Tax	22,500.00
		Remuneration For Classes	18,300.00
		Website Renewal	3,800.00
		Rent Expense	18,876.00
		Repairs & Maintenance Expenses	52,030.00
		Salary & Allowances	42,20,270.00
		Sports Day Expense	17,050.00
		Students Affiliation Fee	53,410.00
		Tea & Meals	45,584.00
		Teachers Allowance	49,000.00
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		Telephone Charge	480.00
		Travelling Allowances	75,100.00
		Uniform Expense	54,570.00
		University Fee Paid	4,44,782.00
		Vehicle Maintenance	3,750.00
		Wages	19,800.00
		Management Account	11,00,000.00
		Fixed Asset Purchase	
		CCTV Purchase	68,000.00
		Books Purchase	19,000.00
		Furniture & Fittings Purchase	18,800.00
		Sports Materials Purchase	7,500.00
		Electrical Fittings Purchase	31,475.00
		Battery Purchase	41,000.00
		Mobile Purchase	1,750.00
		Closing Balance :	
		Cash in Hand	53,719.42
		SBI Chakarakkal	3,049.00
		SBI Kannur	5,14,971.46
TOTAL	72,10,889.88	TOTAL	72,10,889.88

Auditor's Report

In terms of our report of even date attached

For Sum College of Teacher Education

For MUHAMMED & CO
Chartered Accountants
Firm Regn. No: 0180135



CA NAFSAL N.P (Partner)
Membership No. 241070



Manager



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P.O. Muzhapala, Kannur Dt.-670 611,

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26-12-2023